**Product Type:** Payroll Account

**Product Name:** Payroll Account

**Product Description:** The Payroll Account is a current account with no initial fees, offering minimal bank statement charges of EGP 5 every three months. It supports cash deposits, withdrawals, and allows for multiple monthly feeds, such as salaries, incentives, and bonuses. Customers benefit from free balance inquiries and bank statements via Banque Misr ATMs, and the option to issue either a Visa Electron or MasterCard with withdrawal and purchase advantages. Additional features include online banking access, the ability to create subsidiary accounts in any currency, and use of Fawry services for bill payments and money transfers. To open this account, a company must sign an agreement to provide the service and establish a current account for payrolls at any Banque Misr branch, with free training provided for the necessary salary management software.